

OKLAHOMA INDIVIDUAL INCOME TAX
F.Y. 2014 RE-ESTIMATE
CALCULATION DETAIL

December 12, 2013

F.Y. 2013 NET COLLECTIONS	\$2,927,196,000
ESTIMATED CHANGE IN NET COLLECTIONS OF	<u>39,271,000</u>
F.Y. 2014 ESTIMATED NET COLLECTIONS	\$2,966,467,000
OKLAHOMA QUALITY JOBS PROGRAM	(91,532,000)
WORKERS COMPENSATION REBATES	(16,022,000)
QUALITY JOBS PROGRAM INCENTIVE LEVERAGE FUNDS	(17,220,000)
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F.Y. 2014 ESTIMATED INDIVIDUAL INCOME TAX COLLECTIONS TO BE APPORTIONED (A 0.75% increase over F.Y. 2013 apportioned)	<u><u>\$2,841,693,000</u></u>

OKLAHOMA INDIVIDUAL INCOME TAX
F.Y. 2015 FORECAST
CALCULATION DETAIL

December 12, 2013

F.Y. 2014 ESTIMATED NET COLLECTIONS	\$2,966,467,000
ESTIMATED CHANGE IN NET COLLECTIONS OF	<u>80,655,000</u>
F.Y. 2015 FORECAST NET COLLECTIONS	\$3,047,122,000
OKLAHOMA QUALITY JOBS PROGRAM	(97,267,000)
WORKERS COMPENSATION REBATES	(29,809,000)
QUALITY JOBS PROGRAM INCENTIVE LEVERAGE FUNDS	(17,227,000)
2013 LEGISLATIVE SESSION LAW CHANGES	(54,106,000)
FEDERAL TAX LAW CHANGES: PEASE LIMITATION	<u>2,418,000</u>
F.Y. 2015 FORECASTED INDIVIDUAL INCOME TAX COLLECTIONS TO BE APPORTIONED (A 0.33% increase over F.Y. 2014 apportioned)	<u><u>\$2,851,131,000</u></u>

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