

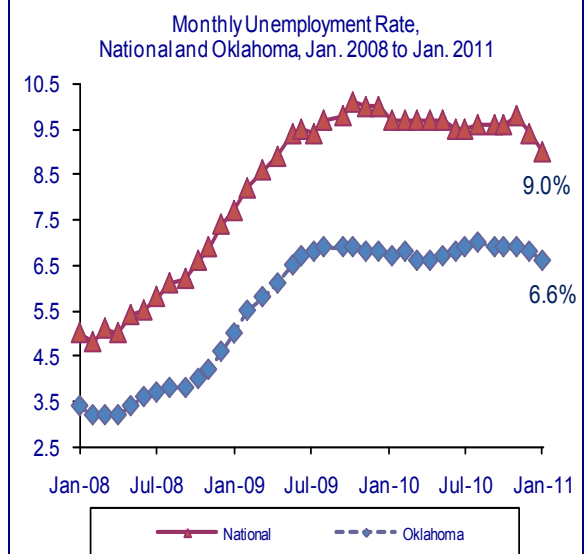
NUMBERS YOU NEED:

Key Oklahoma Economic and Budget Trends: March 2011

1. EMPLOYMENT

Oklahoma's unemployment rate fell for the second straight month in January to 6.6 percent. The national unemployment rate fell to 9.0 percent, the lowest level since April 2009. Oklahoma has the 10th lowest unemployment rate in the nation. Average weekly initial claims for jobless benefits (UI) were up 3.3 percent in January, but down 19 percent from the same month a year ago. Seasonally-adjusted Oklahoma employment was up 3,400 from December, and 17,100 from one year ago.

Oklahoma	Jan-11	Dec-10	Jan-10	Monthly Change	Annual Change
Total Non-Farm Employment (in 000s)	1,534.6	1,531.2	1,517.5	3.4	17.1
Unemployed (in 000s)	115.6	119.2	119.9	(3.6)	-4.3
Unemployment Rate (%)	6.6%	6.8%	6.7%	-0.2%	-0.1%
Initial UI Claims (Weekly Avg.)	3,505	3,392	4,339	113	(834)
Continuing UI Claims (Weekly Avg.)	30,824	30,893	41,755	(69)	(10,931)



Sources: Bureau of Labor Statistics: <http://www.bls.gov/news.release/laus.t05.htm>;

<http://www.economagic.com/>; Department of Labor: <http://ows.doleta.gov/unemploy/claims.asp>. Employment and unemployment figures are seasonally-

2. INFLATION

The Consumer Price Index (CPI) for the South region grew by 0.5 percent in the first month of the year, up from 0.2 percent in December and the largest monthly increase since March 2010. For the month, the indices for energy (+2.8 percent) and transportation (+1.6 percent) rose the most, while apparel (-1.2 percent) and recreation (-0.1 percent) fell. Inflation over the last twelve months is at a modest 1.7 percent. Transportation (+6.0 percent), energy (+7.6 percent), and medical care (+2.9 percent) have risen most steeply over the past year.

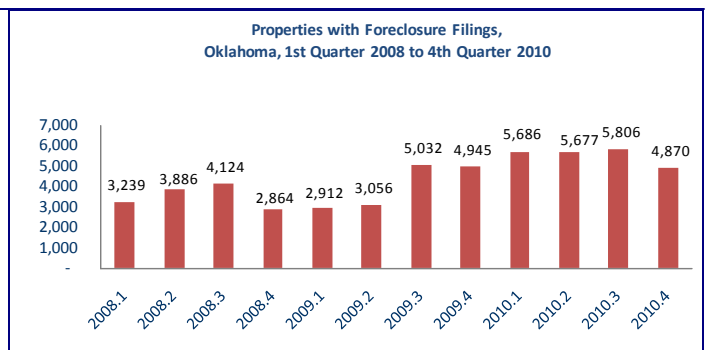
Inflation (CPI - All Urban Consumers, South Region)	% Change from Prior Month			12-month % Change
	Jan-11	Dec-10	Jan-10	
All Items	0.5	0.2	0.3	1.7
Food and beverages	0.9	0.0	0.4	1.8
Housing	0.3	0.1	-0.1	0.4
Apparel	-1.2	-3.3	-2.0	-1.5
Transportation	1.6	1.7	1.4	6.0
Medical care	0.3	0.1	0.8	2.9
Recreation	-0.1	0.1	0.2	-1.2
Education and communication	0.2	-0.4	0.2	1.2
Other goods and services	0.3	0.1	0.4	1.4
Energy	2.8	3.5	1.8	7.6
All items less food and energy	0.1	-0.1	0.0	0.9

Source: Bureau of Labor Statistics, Consumer Price Index for the South: <http://www.bls.gov/ro3/cpiso.htm>

3. FORECLOSURES

Foreclosure filings in Oklahoma fell in the last quarter of 2010 but remain at historically high levels, up 70 percent from the same quarter two years ago. Oklahoma ranked 30th in the country in foreclosure filings for the 4th quarter of 2010. As of February 2011, one in every 1,433 Oklahoma homes was in foreclosure.

Sources: <http://www.realtytrac.com/home/> and Tulsa World, October 14, 2010



4. WORK SUPPORTS AND PUBLIC BENEFITS

The number of Oklahomans receiving benefits from the Supplemental Nutrition Assistance Program (SNAP, formerly Food Stamps) increased by 0.3 percent in December 2010, continuing an almost unbroken trend of increased enrollment over the last 33 months. SNAP provided grocery assistance to 615,664 Oklahomans in December, serving 50 percent more people than in March 2008. Persons participating in SoonerCare health insurance dropped modestly in December (-1.2 percent), but enrollment is up 5.9 percent over the last 12 months. The number of Oklahomans receiving TANF cash assistance rose slightly from November, but is 4.3 percent below last year's levels.

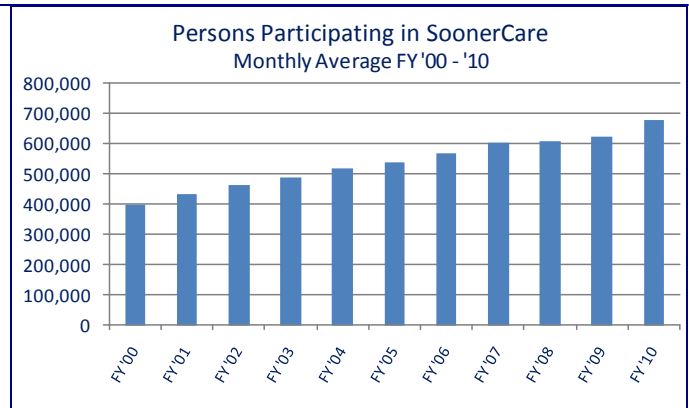
PROGRAM	Dec-10	Nov-10	Oct-10	Monthly Change (Nov - Dec 2010)	Monthly Percent Change	Dec-09	Annual Change	Annual Percent change
Child Care subsidies - Persons Participating	38,896	39,573	39,734	(677)	-1.7%	38,349	547	1.4%
Supplemental Nutrition Assistance (Food Stamps) - Persons Participating	615,664	613,941	612,347	1,723	0.3%	566,122	49,542	8.8%
SoonerCare (Medicaid) - Persons Participating	719,660	728,501	726,960	(8,441)	-1.2%	679,294	40,366	5.9%
TANF (Temporary Assistance to Needy Families) - Persons Participating	22,563	22,254	22,436	309	1.4%	23,570	(1,007)	-4.3%
WIC (Women, Infants, Children) Nutrition Program	127,759	130,408	132,138	(2,649)	-2.0%	133,818	(6,059)	-4.5%
School Lunch Program - Children Participating	555,100	441,447	458,284	113,653	25.7%	457,282	97,818	21.4%
School Breakfast Program - Children Participating	268,022	224,326	228,141	43,696	19.5%	219,877	48,145	21.9%

Sources: Oklahoma Department of Human Services: <http://www.okdhs.org/library/stats/sb/> Oklahoma Health Care Authority: <http://okhca.org/research.aspx?id=87&parts=7447>
 USDA Food and Nutrition Service: <http://www.fns.usda.gov/pd/>

5. SOONERCARE (MEDICAID)

Average monthly enrollment in SoonerCare, the state's Medicaid health insurance program, reached 678,859 in 2010, an increase of 71.2 percent during the past decade. There were 885,238 unduplicated members enrolled in the SoonerCare or Insure Oklahoma programs during FY 2010, representing nearly one in four Oklahomans. Almost two out of every three patients (65 percent) served by SoonerCare in 2010 was a minor child.

Source: OKDHS Program Participation Reports (By Fiscal Year) <http://www.okdhs.org/library/stats/ppr/?year=2001>; OHCA Annual Report FY 2010 <http://www.okhca.org/research.aspx?id=84>



6. STATE REVENUES

State General Revenue (GR) collections in February came in \$25.7 million, or 11.6 percent, above the prior year. For the first eight months of FY '11, GR is \$271.9 million, or 9.6 percent, above FY '10. February income tax collections showed the strongest growth compared to last year; for the fiscal year to-date, all major taxes are up compared to last year, with sales tax collections (+\$102.5 million) leading the way. However, compared to the first eight months two years ago (FY '09), this year's GR collections remain down by \$709.5 million, or 18.6 percent. None of the major taxes have recovered to pre-downturn levels, with gross production taxes still less than half of FY '09 levels. February collections also surpassed the certified estimate by \$8.7 million, or 3.6 percent, with income taxes coming in well above the estimate while gross production and motor vehicle taxes fell short. For the year, GR is \$100.8 million, or 3.4 percent, above the estimate. It now seems likely that revenues will meet and slightly exceed estimates for the year, allowing for a deposit of the surplus in the state Rainy Day Fund in July.

Monthly General Revenue Collections (Amounts in \$ Millions)	Feb '11 (FY '11)	Prior Year Feb '10 (FY '10)	Monthly Change, FY '11 vs FY '10	FY '11 YTD (Jul - Feb)	Prior Year FY '10 YTD (Jul - Feb)	FY '09 YTD (Jul - Feb)	YTD Change, FY '11 vs FY '10)
Personal Income Tax	\$ 26.8	\$ 10.6	\$ 16.2	\$ 1,120.4	\$ 1,081.1	\$ 1,339.4	\$ 39.3
Corporate Income Tax	\$ 0.9	\$ 0.1	\$ 0.8	\$ 103.2	\$ 79.2	\$ 154.5	\$ 24.0
Gross Production Tax	\$ 52.5	\$ 55.0	\$ (2.5)	\$ 259.7	\$ 213.6	\$ 599.2	\$ 46.1
Sales Tax	\$ 126.6	\$ 114.1	\$ 12.5	\$ 1,102.4	\$ 999.9	\$ 1,144.3	\$ 102.5
Motor Vehicles Tax	\$ 7.6	\$ 11.4	\$ (3.8)	\$ 118.5	\$ 83.9	\$ 121.2	\$ 34.6
Other Sources	\$ 32.7	\$ 29.4	\$ 3.3	\$ 398.0	\$ 372.6	\$ 453.1	\$ 25.4
Total General Revenue	\$ 247.1	\$ 220.6	\$ 26.5	\$ 3,102.2	\$ 2,830.3	\$ 3,811.7	\$ 271.9

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